

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of G.I.V.A. S.p.A. to carry out an independent verification of its greenhouse gas (GHG) emissions relevant to the 2024 calendar year.

G.I.V.A. S.p.A. has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of G.I.V.A. S.p.A. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including G.I.V.A. S.p.A.

Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to: the organization's 2024 GHG inventories - as described in the GHG emission report, "Report GHG ISO 14064:2019 GRUPPO GIVA" issued on 2nd December 2025, and the organization's GHG related controls.

Verification Scope

2024 GHG emissions inventory which includes direct GHG emissions, indirect energy GHG emissions and other significant indirect GHG emissions (Category 3 - Indirect GHG emissions from upstream transportation and distribution of goods, employee commuting and business travel, Category 4 - indirect GHG emissions from products used by an organization, and emissions from waste disposal, and Category 5 - Indirect GHG emissions from use / end of life of organization's products).

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Protocols

- ISO 14064-3:2019: Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Operational Boundary

- Operational control consolidation approach
- Sites:
 - Via Risorgimento, 63 - 20017 Rho (MI) (G.I.V.A. S.p.A. Head Quarter)
 - Via Enrico Fermi 33 int.1 - 33058 San Giorgio di Nogaro (UD) (NUNKI STEEL S.p.A. - Steel Mill)
 - Via Industriale 1 - 25021 Bagnolo Mella (BS) (ITALFOND S.p.A. Steel Mill)
 - Strada Canneto-Casalromano 4/7/ 9/11 - 46013 Canneto Sull'Oglio (MN) (ITALFOND S.p.A. Steel Mill - OFAR S.p.A Forge - FORGIA DI BOLLATE S.p.A. Forge)
 - Via Ospiate, 46/48/51/53, -20017 Rho (MI) (FORGIATURA ANTONIO VIENNA S.r.l. Forge- G.I.V.A. S.p.A. Office)
 - Via dell'Industria, 5, - 25010 Visano (BS) (OFAR S.p.A Forge - MOSCONI S.r.l. – Real Estate)
 - Via dell'Artigianato, 57- 33043 Cividale del Friuli (UD), (OFAR S.p.A Forge)
 - Via dell'Artigianato, 9/11 - 33043 Cividale del Friuli (UD), (OFAR S.p.A Forge)
 - Via dei Patrioti SNC- 21058 Solbiate Olona (VA) (RMT VALVOMECCANICA S.r.l.- Valves & Actuators)
 - Via Bergamina, 24 - 20014 Nerviano (MI), (PIBIVIESSE S.r.l. (unipersonale) Valves & Actuators & RMT VALVOMECCANICA S.r.l. - Valves & Actuators)
 - Via Gabriele Rossetti, 2 - 29016 Cortemaggiore (PC), (DVG AUTOMATION S.p.A. Valves & Actuators)
 - Via dell'industria SNC -25010 Visano (METAB S.r.l. Machining)
 - Via dell'industria, 31-25010 Visano (HIGEN VALVES S.r.l. Machining- G.I.V.A. S.p.A. Office)
 - Via dell'industria 27 - 25010 Visano (BS) (V.R.M. S.r.l. Machining)
 - Via Alfeo SNC - 26040 Cella Dati (CR) (FORGIATURA ANTONIO VIENNA S.r.l. Forge -BRESCIACCIAI S.r.l. Steel Trading)
- Reporting Period: 1 January 2024 to 31 December 2024

2024 Verified GHG Emissions in t CO₂-eq (*)

Category 1 Direct Emissions	89 436
Category 2 Energy Indirect Emissions (Location based)	42 795
Category 3 Indirect Emissions from Transportation	25 115
Category 4 Indirect GHG emissions from products used by organization	221 849
Category 5 Indirect GHG emissions from use / end of life of organization products	28 784
(*) CO ₂ biogenic emissions are not included	

Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the 2024 GHG Emissions Inventory of G.I.V.A. S.p.A. as DNV found no evidence that the assertions reported in the afore mentioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria



Independence

DNV was not involved in the preparation of any part of G.I.V.A. S.p.A.'s data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
26/12/2025

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Approver
Shruthi Bachamanda



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